

**RESOLUTION TRANSFERRING WORKING CASH FUNDS BALANCES TO THE  
GENERAL FUND/OPERATING FUND  
(close out Working Cash Funds)**

**WHEREAS**, for some time the Rolling Meadows Public Library (the Library) has identified as part of the Library’s internal funds/accounting, two accounts/allocations for “Working Cash”, i.e.:

- Account 1014 Working Cash Levy Allocation: \$265,874.94 (approximate balance 5/7/2026);
- Account 1014.01 Working Cash Board Designated Allocation: \$380,000.00 (approximate balance 5/7/2026);

**WHEREAS**, for convenience and simplicity, the Library wishes to close out these Working Cash Accounts/Allocations and transfer the funds in these Working Cash Accounts/Allocations to the Library’s General Operating Fund (Account 1011 General Operating Allocation).

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Library Trustees as follows:

**SECTION 1:** The Library’s Executive Director is authorized and directed to take all steps reasonably necessary to transfer the full balances in the Library’s Working Cash Accounts/Allocations to the Library’s General Operating Allocation.

**SECTION 2:** Following the transfer of funds as stated in this Resolution, the Working Cash Accounts/Allocations may be closed/discontinued.

**SECTION 3:** This Resolution shall be in full force and effect from and after its passage.

**Passed 13<sup>th</sup> day of May 2026**, pursuant to a roll call vote as follows:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
Jean Threadgill, President, Board of Library Trustees  
Rolling Meadows Public Library

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Marsha Kremer, Secretary of the Board of Library Trustees  
Rolling Meadows Public Library